

MINUTES  
DENTON COUNTY FRESH WATER SUPPLY DISTRICT NO. 1-E  
BOARD OF DIRECTORS MEETING

March 27, 2015

**SPECIAL SESSION BOARD MEETING**

1. Call to Order:

The Board of Directors of Denton County Fresh Water Supply District No. 1-E convened, with attorney Ross Martin presiding, at 2540 King Arthur Blvd., Suite 220, Lewisville, Texas 75056. Evidence was presented that public notice of such meeting had been given, as required by law, and the attendance of the Board of Directors was taken. A quorum was present for the meeting.

**Board Members in Attendance:**

Doug Sumurdy, President  
Seth Higgins, Vice President

Roshni Ramanujam, Secretary  
Adam Oliver, Assistant Secretary

**Board Members Absent:**

Randal Winkler, Asst. Secretary

**Staff & Advisors in Attendance:**

J. Philip Brosseau, General Manager  
Ross Martin, Attorney, Kelly Hart & Hallman LLP

Kristina Clark, Assistant to G.M.

**Others in Attendance:**

None

2. Public Communications and Comments:

Mr. Martin opened the meeting for public communication and comment. However, since no one from the public was present, Director Sumurdy made a motion to close the public comments section of the meeting. Director Ramanujam seconded such motion. The votes were 3 Yes, with 0 No. Motion carried

3. Opening Remarks:

A. Staff Remarks:

None.

B. Presentations:

None.

**CONSENT AGENDA**

Mr. Martin then moved on to the Consent Agenda: It was noted that Director Oliver entered at this time. After full discussion and review, Director Ramanujam made a motion to approve the Consent agenda. Such motion was seconded by Director Higgins. The votes were 4 Yes, with 0 No. Motion carried. Draft copies of which are included in the Board packet and collectively attached hereto as **EXHIBIT "A"**. The items considered were:

4. Adopt Minutes of the September 26 and November 21, 2014 Board meetings.

5. Approval of the entire General Manager's report including, but not limited to the Monthly Construction Activity Reports, Monthly Water and Sewer Reports, Monthly Tax Collection Report, Monthly Unaudited Financial Reports, the progress regarding the agenda topic list and, if applicable, the Quarterly Investment Report.

6. Approval of Construction Award Recommendations, Construction Pay Applications, Project Payment Requisitions, and Change Orders, if applicable.

**ITEMS FOR INDIVIDUAL CONSIDERATION**

7. If timely, hear presentation by McCall Gibson Swedlund & Barfoot PLLC, the District’s auditor, and after such presentation and review thereof, approve the District’s audited financial statements for the fiscal year ended September 30, 2014, and authorize filing of such audit with the Texas Commission on Environmental Quality and the City of Lewisville, Texas for filing with EMMA.

This item was tabled.

8. Take any further action necessary with regard to pending sale of the City of Lewisville, Texas Combination Contract Revenue and Special Assessment Refunding Bonds, Series 2015 (Lewisville Castle Hills Public Improvement District No. 3 Project) (“Series 2015 Refunding Bonds”).

Mr. Martin explained the City of Lewisville, Texas Combination Contract Revenue and Special Assessment Refunding Bonds, Series 2015 (Lewisville Castle Hills Public Improvement District No. 3 Project) (“Series 2015 Refunding Bonds”). After complete discussion and review, Director Higgins made a motion to approve the Bond Ordinance, Trust Agreement, General and No Litigation Certificate, Joint Utility Contract, Joint Road Contract, and related documents for the issuance of the City of Lewisville, Texas Combination Contract Revenue and Special Assessment Refunding Bonds, Series 2015 (Lewisville Castle Hills Public Improvement District No. 3 Project) (“Series 2015 Refunding Bonds”). Such motion was seconded by Director Caskey. Such motion was seconded by Director Sumurdy. The votes were 4 Yes, with 0 No. Motion carried.

9. Discuss and review District rate order and utility rates and take any necessary action related thereto.

No action was taken.

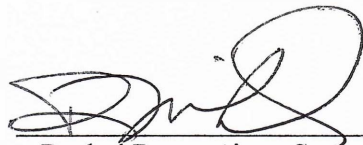
10. Review and consider items to add to the next Board agenda.

- a) Tax rates and exemptions;
- b) FY 2013/14 audit; and
- c) Discretionary spending policy.

11. Adjournment.

Director Sumurdy motioned to adjourn the meeting. Director Ramanujam seconded such motion. The votes were 4 Yes, with 0 No. The meeting was adjourned.

Approved and adopted this 22nd day of May 2015.

  
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~~Roshni Ramanujam, Secretary, Board of Directors~~  
Denton County Fresh Water Supply District No. 1-E  
RANDALL WINKLER, ASST. SECRETARY

(DISTRICT SEAL)