

MINUTES
DENTON COUNTY FRESH WATER SUPPLY DISTRICT NO. 1-F
BOARD OF DIRECTORS MEETING

January 22, 2014

REGULAR SESSION BOARD MEETING

1. Call to Order:

The Board of Directors of Denton County Fresh Water Supply District No. 1-F convened, with attorney Ross Martin presiding, at 14925 Landmark Boulevard, Dallas, Texas 75254. Evidence was presented that public notice of such meeting had been given, as required by law, and the attendance of the Board of Directors was taken. A quorum was present for the meeting.

Board Members in Attendance:

Matthew Taylor, President

C. S. Kelso, Vice President

Cheryl Mabery, Assistant Secretary/Treasurer

Julie Koustoubardis, Secretary

Jose Antonio Munoz, Assistant Secretary

Board Members Absent:

None.

Staff & Advisors in Attendance:

Phil Brosseau, Interim General Manager

Kristina Clark, Admin.

Ross Martin, Attorney, Kelly, Hart & Hallman LLP

Heather Standerfer, Admin.

Others in Attendance:

None.

2. Public Communications and Comments:

Mr. Brosseau opened the meeting for public communication and comment. However, since no one from the public was in attendance or registered to comment on any agenda item, Director Kelso motioned to close the Public Communications and Comments section of the meeting. Such motion was seconded by Director Koustoubardis and passed by a vote of 5 Yes, with 0 No. Motion carried.

Director Munoz entered the meeting.

3. Opening Remarks:

A. Staff Remarks:

Mr. Brosseau gave a brief update on construction within Castle Hills.

B. Presentations:

None.

CONSENT AGENDA

Mr. Martin moved on to the Consent Agenda. After complete discussion and review, Director Kelso made a motion to approve the Consent Agenda. Such motion was seconded by Director Koustoubardis, and passed by a vote of 5 Yes, with 0 No. Motion carried. Draft copies are collectively included in the Board packet and attached hereto as **EXHIBIT "A"**. The items considered were:

4. Adopt Minutes of the October 16, 2013 Board meeting.

5. Approval of the entire General Manager's report including, but not limited to, the Monthly Construction Activity Reports, Monthly Water and Sewer Reports, Monthly Tax Collection Report, Monthly Unaudited Financial Reports, and if applicable, the Quarterly Investment Report.

6. Approval of the progress regarding the agenda topic list.

7. Approval of Construction Award Recommendations, Construction Pay Applications, Project Payment Requisitions, and Change Orders, if applicable.

ITEMS FOR INDIVIDUAL CONSIDERATION

8. Review and approval of bid tabulation and recommendation of the Grading, Utilities, Paving, and Screening Walls associated with the proposed Castle Hills - Phase 8, Section A, development.

After discussion and review, Director Koustoubardis motioned to approve the bid tabulation and recommendation by the District Engineer of award of the Grading, Utilities, Paving, and Screening Walls contract associated with the proposed Castle Hills - Phase 8, Section A, development to AMS Company, Inc., the lowest qualified bidder. Such motion was seconded by Director Taylor, and passed by a vote of 5 Yes, with 0 No. Motion carried.

9. Authorize the General Manager to award the contract for the Grading, Utilities, Paving, and Screening Walls associated with the proposed Castle Hills - Phase 8, Section A, development to the District Engineer's recommended lowest qualified bidder.

After discussion and review, Director Kelso motioned to approve the General Manager to execute and award the contract for the Grading, Utilities, Paving, and Screening Walls associated with the proposed Castle Hills - Phase 8, Section A, development to the District Engineer's recommended lowest qualified bidder, AMS Company, Inc. Such motion was seconded by Director Koustoubardis and passed by a vote of 5 Yes, with 0 No. Motion carried.

10. Consideration and approval of existing or amended investment policy and appointment of investment officer, if necessary.

Mr. Martin discussed the investment policy with the Board and, because there were no relevant changes to the Public Funds Investment Act during the 2013 legislative session, no changes to the District's policy are required.

11. Review matters relating to pending or threatened litigation and, if deemed necessary, adjourn to Executive Session to discuss same and consult with attorneys on such matters.

None.

12. Reopen meeting, if necessary, and take any required formal action in connection with such litigation

N/A

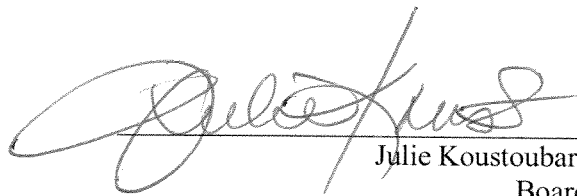
13. Review and consider items to add to the next Board agenda.

- 1) Call May 2014 director elections; and
- 2) Update on proposed Lewisville Castle Hills PID 4 Series 2014 Utility Bonds.

14. Adjournment.

Director Koustoubardis motioned to adjourn the meeting. Such motion was seconded by Director Kelso. The votes were 5 Yes, with 0 No. The meeting was adjourned.

Approved and adopted this 18th day of February, 2014.



Julie Koustoubardis, Secretary
Board of Directors
Denton County Fresh Water Supply District No. 1-F

(DISTRICT SEAL)