

**REGULAR SESSION
DENTON COUNTY FRESH WATER SUPPLY DISTRICT NO. 1-C
BOARD MEETING MINUTES
December 17, 2019**

1. Call to Order.

The Board of Directors of Denton County Fresh Water Supply District No. 1-C convened, with attorney Ross Martin presiding, at 14925 Landmark Boulevard, Dallas, Texas 75254.

Evidence was presented that public notice of such meeting had been given, as required by law, and the attendance of the Board of Directors was taken. A quorum was present for the meeting.

Board Members in Attendance:

David Moore, President

Preston D. Freeman, Vice President

Debra D. Caskey, Secretary

Albert Hodges, Assistant Secretary

Board Members Absent:

Toby Hermesmeier, Treasurer/Asst. Secretary

Staff & Advisors in Attendance:

John Philip Brosseau, General Manager

Lori Sullivan, Attorney, Winstead PC

Kristina Clark, Director of Administration

Robert Flint, Chief Financial Officer

Others in Attendance:

Brenda Martin, Annexation Liaison

Lori Sullivan, Raymond James

2. Public communications and comments.

Mr. Martin opened the meeting for public communications and comments, however no one was present to make any comments, so a motion was made to close the Public Communications.

Motion: Preston D. Freeman, Vice President

Second: Debra D. Caskey, Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

3. Opening Remarks. A. Staff - None B. Presentations - None.

CONSENT AGENDA

The entire consent agenda was tabled.

Mr. Martin moved on to the Consent Agenda. The Board was presented with the General Manager's Report and associated documents. After all questions were answered and all remarks heard and with no further discussion a motion was made to approve the consent agenda, including all BIDS subject to attorney approval.

No action was taken

4. Adopt Minutes of the November 19, 2019 Board meeting

5. Approval of the General Manager's report with regard, but not limited to: Monthly Unaudited Financial Reports and if applicable, the Quarterly Investment Report; Monthly Tax Collection Report; Monthly Water and Sewer Report; Monthly Construction Activity Reports; and Ongoing Task List Items, and Security Report.

6. Review and ratify approval of construction pay applications, payment requisitions, change orders, and if applicable, bid tabulation and recommendation of contract award; bid solicitations, and/or proposals, if applicable, for any projects within the District.

ITEMS FOR INDIVIDUAL CONSIDERATION

7. Hear update on proposed issuance of \$4,550,000 Denton County Fresh Water Supply District No. 1-C Unlimited Tax Road Bonds, Series 2020 ("Series 2020 Road Bonds) and authorize the preparation of the Preliminary Official Statement and Notice of Sale in conjunction with Series 2020 Road Bonds and, if timely, take action to approve same and set the sale date.

Mr. Martin reviewed and asked the Board to approve the Road Bonds, Series 2020 and the Notice of Sales. After no further discussion a motion was made to approve the Notice of Sales and the Series Road Bonds.

Motion: David Moore, President

Second: Albert Hodges, Assistant Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

8. Confirm audit engagement letter includes preparation of a proposed Agreed Upon Procedure Report with regard to the Series 2020 Road Bonds and authorize auditor to commence preparation of such report in conjunction with publication of the Notice of Sale.

Mr. Martin reviewed the Audit engagement letter and the Series 2020 Road Bond Report in conjunction with publications of the Notice of Sales and agreed upon procedures. After no further discussion a motion was made to approve the item.

Motion: David Moore, President

Second: Albert Hodges, Assistant Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

9. Authorize Jones Heroy to begin preparation of initial Utility Bond Application to the Texas Commission on Environmental Quality and bring back recommendation to the Board as to sizing of such issue for formal approval of an Order Authorizing such issuance at a later date.

Mr. Martin reviewed and asked for a motion to authorize Mr. Heroy to begin the preparation of initial Utility Bond Application and to bring back recommendations to the Board. After no further discussion a motion was made to approve the item.

Motion: Albert Hodges, Assistant Secretary

Second: David Moore, President

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

10. Review Capital Improvements and take any and all action needed;

11. Review and consider items to add to the next Board agenda.

Authorize Notice of Sale and Final POS

12. Adjournment.

After all business was conducted, and there was no further comments, a motion was made to adjourn the meeting.

Motion: Debra D. Caskey, Secretary

Second: Albert Hodges, Assistant Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

Approved and adopted Tuesday, January 21, 2020



A handwritten signature in blue ink that reads "Debra Caskey".

Debra Caskey, Secretary, Board of Directors
Denton County Fresh Water Supply District No. 1-C