

**SPECIAL SESSION
DENTON COUNTY FRESH WATER SUPPLY DISTRICT NO. 1-C
BOARD MEETING MINUTES
February 18, 2020**

1. Call to Order.

The Board of Directors of Denton County Fresh Water Supply District No. 1-C convened, with attorney Ross Martin presiding, at 2540 King Arthur Boulevard, Suite 220, Lewisville, Texas 75056.

Evidence was presented that public notice of such meeting had been given, as required by law, and the attendance of the Board of Directors was taken. A quorum was present for the meeting.

Board Members in Attendance:

Preston D. Freeman, Vice President
Debra D. Caskey, Secretary

Toby Hermesmeier, Treasurer/Asst. Secretary
Albert Hodges, Assistant Secretary

Board Members Absent:

David Moore, President

Staff & Advisors in Attendance:

John Philip Brosseau, General Manager
Ross Martin, Attorney, Winstead PC

Kristina Clark, Director of Administration
Robert Flint, Chief Financial Officer

Others in Attendance:

Brenda Martin, Annexation Liaison

Lori Sullivan, Raymond James

2. Public communications and comments.

Mr. Martin opened the meeting for public communications and comments, however no one was present to make any comments, so a motion was made to close the public comment section of the meeting.

Motion: Debra D. Caskey, Secretary

Second: Albert Hodges, Assistant Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

3. Opening Remarks. A. Staff - None B. Presentations - None.

CONSENT AGENDA

The entire consent agenda was tabled.

Mr. Martin moved on to the Consent Agenda. The Board was presented with the General Manager's Report and associated documents. After all questions were answered and all remarks heard and with no further discussion a motion was made to approve the consent agenda, including all BIDS subject to attorney approval.

4. Adopt Minutes of the January 21, 2020 Board meeting.

5. Approval of the General Manager's report with regard, but not limited to: Monthly Unaudited Financial Reports and if applicable, the Quarterly Investment Report; Monthly Tax Collection Report; Monthly Water and Sewer Report; Monthly Construction Activity Reports; and Ongoing Task List Items, and Security Report.

6. Review and ratify approval of construction pay applications, payment requisitions, change orders, and if applicable, bid tabulation and recommendation of contract award; bid solicitations, and/or proposals, if applicable, for any projects within the District.

ITEMS FOR INDIVIDUAL CONSIDERATION

7. Open public bids and award the sale of \$4,550,000 Unlimited Tax Road Bonds, Series 2020 (“Series 2020 Road Bonds”).

Mr. Martin reviewed the bid and award of the Tax Road Bond sales Series 2020 for the amount of \$4,550,000. After no further discussion, a motion was made to approve the item.

Motion: Toby Hermesmeyer, Treasurer/Asst. Secretary

Second: Debra D. Caskey, Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

8. Approve and authorize execution of Series 2020 Road Bond documents, including but not limited to:

(i) Bond Order;

(ii) Paying Agent/Registrar Agreement; and

(iii) General and No Litigation Certificate and all additional certificates and documents required by the Texas Attorney General to secure necessary approval of and to close the Series 2020 Road Bonds

Mr. Martin reviewed and authorized execution of Series 2020 Road Bond documents. After no further comments Mr. Martin asked for a motion to approve the documents for the Series 2020 Bonds.

Motion: Toby Hermesmeyer, Treasurer/Asst. Secretary

Second: Albert Hodges, Assistant Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

9. Authorize preparation and release of Final Official Statement in connection with Series 2020 Road Bonds.

Mr. Martin reviewed the Final Official Statement in connection with the Series 2020 Road Bond and asked the Board to approve the preparation and release of the Statement. After no further discussion a motion was made to approve the item.

Motion: Preston D. Freeman, Vice President

Second: Debra D. Caskey, Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

10. Authorize submission of Transcript of Proceedings to the Texas Attorney General’s office, confirm tentative Board meeting in connection with Series 2020 Road Bond closing, and take any further actions necessary in conjunction with the Series 2020 Road Bonds.

Mr. Martin reviewed and asked the Board to authorize submission of Transcript of Proceedings to the Texas Attorney General’s office the Series 2020 Road Bond Closing. After no further discussion a motion was made to approve the item.

Motion: Debra D. Caskey, Secretary

Second: Albert Hodges, Assistant Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

11. Review and approve engagement letter with Arbitrage Compliance Specialists, Inc. in connection with compliance services for the Series 2020 Road Bonds.

Mr. Martin reviewed and approved the engagement letter with Arbitrage Compliance Specialist, Inc. in compliance with the 2020 Road Bond. After no further discussion a motion was made to approve the item.

Motion: Preston D. Freeman, Vice President

Second: Albert Hodges, Assistant Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

12. Review and approve Agreement(s) for Construction of Improvements and Reimbursement of Advances, Amendments or Assignments to any existing or additional reimbursement or repayment agreements as may be Mr. Martin reviewed and approve Agreement for Construction of Improvements and Reimbursement of Advances, Amendments, etc. After no further comments, a motion was made to approve the item.

Motion: Debra D. Caskey, Secretary
Second: Albert Hodges, Assistant Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

13. Review Capital Improvements and take any and all action needed.

14. Review and consider items to add to the next Board agenda.

15. Adjournment.


After all business was conducted, and there was no further comments, a motion was made to adjourn the meeting.

Motion: Debra D. Caskey, Secretary
Second: Albert Hodges, Assistant Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

Approved and adopted Tuesday, March 24, 2020




Debra Caskey, Secretary, Board of Directors
Denton County Fresh Water Supply District No. 1-C