

**SPECIAL SESSION  
DENTON COUNTY FRESH WATER SUPPLY DISTRICT NO. 1-C  
BOARD MEETING MINUTES  
October 20, 2020**

1. Call to Order.

The Board of Directors of Denton County Fresh Water Supply District No. 1-C convened, with attorney Ross Martin pursuant to an Order from the Governor suspending certain requirements of the Texas Open Meetings Act, the Board of Directors of Denton County Fresh Water Supply District No. 1-A (“District”) held a special meeting solely by telephone conference to mitigate the spread of COVID-19. The meeting was conducted in a transparent and accessible manner pursuant to the guidance provided by the Office of the Attorney General. Participants follow the guidelines described in the agenda.

Board Members in Attendance:

Toby Hermesmeyer, President	Albert Hodges, Assistant Secretary
Preston D. Freeman, Vice President	David Moore, Assistant Secretary

Board Members Absent:

Debra D. Caskey, Secretary/Treasure

Staff & Advisors in Attendance:

John Philip Brosseau, General Manager	Kristina Clark, Director of Administration
Ross Martin, Attorney, Winstead PC	Robert Flint, Chief Financial Officer
Lori Sullivan, Raymond James	

Others in Attendance:

Brenda Martin, Annexation Liaison

2. Public communications and comments.

Mr. Martin opened the meeting for public communications and comments, however, no one present cared to make any comments, so a motion was made to close the public comment section of the meeting.

Motion: Toby Hermesmeyer, President

Second: David Moore, Assistant Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

3. Opening Remarks. A. Staff - None B. Presentations - None.

**ITEMS FOR INDIVIDUAL CONSIDERATION**

4. Open public bids and award the sale of \$2,450,000 Unlimited Tax Utility, Series 2020 (“Series 2020 Utility

Mr. Martin asked the Board to approve and authorize the opening of public bids and award the sale for the Unlimi Tax Utility Series 2020 bond for \$2,450,000.00. After no further discussion a motion was made to approve the

Motion: Toby Hermesmeyer, President

Second: Albert Hodges, Assistant Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

5. Approve and authorize execution of Series 2020 Utility Bond documents, including but not limited to:

(i) Bond Order;

(ii) Paying Agent/Registrar Agreement; and

(iii) General and No Litigation Certificate and all additional certificates and documents required by the Texas Attorney General to secure necessary approve of and to close the Series 2020 Utility Bonds.

Mr. Martin asked the Board to approve and authorize the execution of Series 2020 Utility Bond documents including but not limited to the statements mentioned above. After no further comments a motion was made to approve the items.

Motion: Albert Hodges, Assistant Secretary

Second: Toby Hermesmeyer, President

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

6. Authorize preparation and release of the Final Official Statement and submission of Transcript of Proceedings to Mr. Martin asked the Board to review and authorize the preparation and release of the Final Official Statement and submission of Transcript of Proceeding to the Texas Attorney General's office and take any necessary action in conjunction with the Series 2020 Utility Bond. After no further discussion a motion was made to approve the item.

Motion: David Moore, Assistant Secretary

Second: Toby Hermesmeyer, President

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

7. Confirm evergreen arrangement with Arbitrage Compliance Specialists, Inc. in connection with compliance services r for the Series 2020 Utility Bonds.

Mr. Martin reviewed and asked the Board Memberes to confirm evergreen arrangement with Arbitrage Compliance Specialists, Inc., in connection with the Series 2020 Utility Bonds services. After no further discussion a motion was made to approve the item.

Motion: Preston D. Freeman, Vice President

Second: David Moore, Assistant Secretary

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

8. If necessary, review and approve any additional Agreement(s) for Construction of Improvements and Reimbursement of Advances, Amendments or Assignments to any existing or additional reimbursement or repayment agreements as may be needed.

After review and discussion no changes were made and no action was needed.

9. Authorize opening of separate Series 2020 Utility Capital Projects Account, Series 2020 Utility Debt Service Fund and 2020 Utility Debt Service Reserve Fund and take any and all actions needed.

Mr. Martin asked the Board to authorize the opening of separate Series 2020 Utility Capital Projects Account, the 2020 Utility Dedt Service Fund and 2020 Utility Debt Service Reserve fund with all actions needed. After no further discussion a moting was made to approve the item.

Motion: Albert Hodges, Assistant Secretary

Second: Toby Hermesmeyer, President

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

10. Confirm proposed next meeting date of Tuesday, November 17, 2020 to, among other general matters, review and approve Agreed Upon Procedures Report and closing related matters with respect to the Series 2020 Utility. After review and discussion no changes were made and no action was needed.

11. Review and consider items to add to the next Board agenda.  
No action was needed.

12. Adjournment.

After all business was conducted, and there was no further comments, a motion was made to adjourn the meeting.

Motion: David Moore, Assistant Secretary

Second: Toby Hermesmeyer, President

The votes were: 4 Yes, with 0 No, and 0 Abstained. The Motion passed.

Approved and adopted Tuesday, November 17, 2020



/s/ Albert Hodges, Assistant Secretary  
Albert Hodges, Assistant Secretary, Board of Directors  
Denton County Fresh Water Supply District No. 1-C