

RESOLUTION ACKNOWLEDGING ANNUAL REVIEW OF INVESTMENT POLICY

THE STATE OF TEXAS §
 §
COUNTY OF DENTON §

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF DENTON COUNTY FRESH WATER SUPPLY DISTRICT NO. 1-A THAT:

WHEREAS, the Board of Directors of Denton County Fresh Water Supply District No. 1-A (the "District") has reviewed its existing January 21, 2020 Order Adopting an Amended Investment Policy and Appointment of an Investment Officer ("Order Adopting an Amended Investment Policy") and desires to confirm such review;

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS;

Section 1. That the January 21, 2020 Order Adopting an Amended Investment Policy has been reviewed by the Board;

Section 2. That, following such review, there are no changes to be made to said Order or the investment strategies set out therein; and

Section 3. That the Secretary of the Board of Directors is hereby directed to file a copy of this Resolution in the official records of the District.

ADOPTED this 19th day of January 2021.

/s/ Gaylord O'Con
Gaylord O'Con, President, Board of Directors

ATTEST:

/s/ Scott Beard
Scott Beard, Secretary, Board of Directors



[DISTRICT SEAL]